



CNHS Homebuyer Program Closing Costs Grant Application

The Homebuyer's Closing Costs Grant assists homebuyers in paying costs incurred at the settlement when purchasing their primary place of residence located within the city limits of Cumberland, Maryland. Participation in the Homebuyer Education Program is required. Assistance does not exceed \$1,000. There is no lien placed on the homebuyer's property. **There is no repayment required for this grant.**

I. To reserve money for your application, please provide the information below:

Primary Homebuyer's Name: _____ Date of Birth: _____

Co-Homebuyer's Name: _____ Date of Birth: _____

Current Mailing Address: _____

Home Phone: _____ Work Phone: _____

2. List Persons in Household

NAME (First & Last)	SOCIAL SECURITY #	GENDER	AGE	RACE /ETHNIC ORIGIN	ANNUAL INCOME
1. _____	_____	_____	_____	_____	\$ _____
2. _____	_____	_____	_____	_____	\$ _____
3. _____	_____	_____	_____	_____	\$ _____
4. _____	_____	_____	_____	_____	\$ _____
5. _____	_____	_____	_____	_____	\$ _____
6. _____	_____	_____	_____	_____	\$ _____

Total Annual Household Income: \$ _____

Is anyone in the household disabled? YES NO Name of disabled person _____

Amount of Monthly Rent: \$ _____

Subject Property Address: _____

Number of Units: _____ Single dwelling Duplex Other

Purchase Price: \$ _____

3. Provide proof of income not to exceed the following limits:

Number in Household	Household Income Limit
1	\$40,700
2	\$46,500
3	\$52,300
4	\$58,100
5	\$62,750
6	\$67,400
7	\$72,050
8	\$76,700

The following **must** be submitted to verify **employment household income** :

- a. The most recent income tax return and W-2s
- b. The most recent month of pay receipts or "stubs"

The following **must** be submitted to verify **other household income** :

- a. An income benefit award letter, a bank statement, an annual income statement, or other documentation showing (a) the source of the income, (b) the amount of the income, and (c) the date(s) in which the income was received.

4. Provide a copy of the Contract of Sale

5. To process the payment on your application, please provide the following information:

Homebuyer Education Completion Date: _____

Closing Costs Needs: \$ _____ Date of Settlement: _____

Closing Attorney Name and Address: _____

Appraised Value of Subject Property: \$ _____

Mortgage Interest Rate and Loan Term: _____ % _____ Years or Months

6. Provide a copy of the homeowner's insurance declaration page.

7. Provide a copy of the homebuyer's education certificate.

8. Provide the signed Settlement Statement after the load closing listing the amount of the CNHS grant as a credit to the buyer.

WAIVER OF LIABILITY

I (we) certify that all information provided to Cumberland Neighborhood Housing Services, Inc. (CNHS) is true and correct to the best of my (our) knowledge. Stated in this application is proof of my (our) household income, proof of payment of property taxes, proof of my (our) property insurance coverage, proof of ownership, and proof of rent (if applicable). I (we) hereby agree to absolve and hold harmless CNHS, the Mayor and City of Cumberland, its agents and employees, from any and all liability which may be incurred by us on said property, whether such damages be in person on or in the property, and further, whether such damages be caused by acts of negligence on the part of any agent or employee of CNHS or the Mayor and City Council of Cumberland, Maryland. I (we) have received a copy of the United States Department of Housing and Urban Development Notice entitled "Watch Out of Lead-Based Paint Poisoning."

NO LEAD BASED PAINT WILL BE SUPPLIED.

Signature of Primary Homebuyer

Signature of Co-Homebuyer

Approving Signature of CNHS Representative

Date

MAIL OR FAX YOUR COMPLETED APPLICATION TO:

Cumberland Neighborhood Housing Services, Inc. (CNHS)
400 North Mechanic Street • Cumberland, MD 21502 • Phone 301-722-6958 • Fax 301-722-6966